

Ionics* BPED

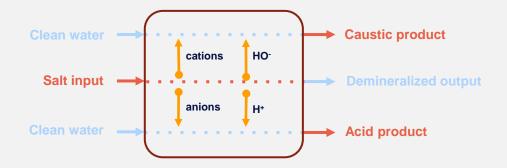
Electrodialysis converting salt-containing streams into value-added products.



WHAT IS BIPOLAR ELECTRODIALYSIS? SHORT OVERVIEW

This is a plate-and-frame ion exchanger + a water splitting device

- 1. It moves ions through selective ion exchange membranes
- 2. Bipolar membranes catalyzed to split water
- 3. Cations and anions are separately combined with OH- and H+ and converted to caustic and acid





WHAT IS IT MADE OF? PARTS

IONICS MEMBRANES & BIPOLAR MEMBRANES

Ion-exchange resin cast on a cloth support. Ion-selective for either anions or cations

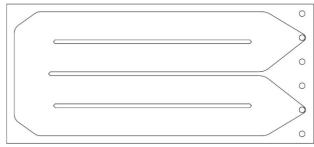
SPACERS

Provide flow path for stream in between alternating membranes.

ELECTRODES

Deliver DC power to stacks. Metallic anode and cathode







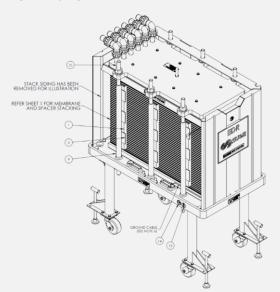


WHAT IS IT MADE OF?

Stacks & System

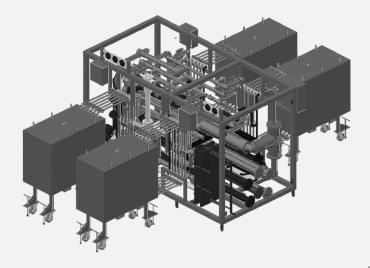
STACKS

Membranes, spacers, and electrodes, are installed within endplate assemblies to make stacks. Sold individually as SKU or into a system/project.



SYSTEMS

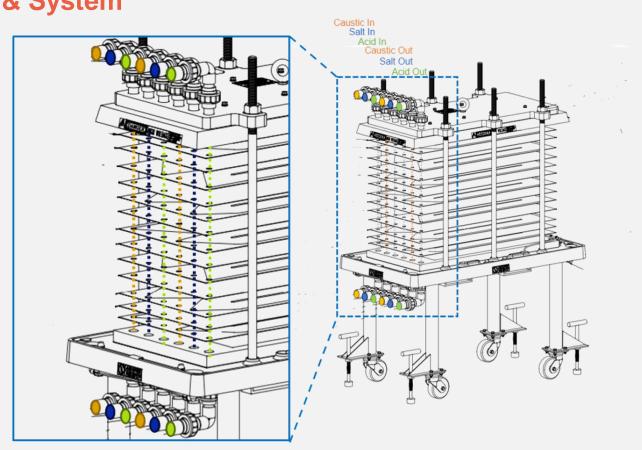
Standard modular design available





WHAT IS IT MADE OF?

Stacks & System





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WHY SHOULD YOU CARE? VALUE PROPOSITION

lonics BPED is the sole mature viable technology available on the market to transform a waste salt stream into acid and caustic for reuse in manufacturing facilities.

Waste disposal minimization: Waste salt discharge and salt off-taking are getting more challenging as environmental regulations get more stringent over time.

Supply chain risk mitigation: As the demand for Electric Vehicles increases, the demand for commodity chemicals like sulfuric acid and sodium hydroxide is outpacing the supply, creating pricing and supply uncertainties around key chemicals

True circular economy: The acid and caustic produced can directly be reused in the production process and prevent buying and trucking tons of chemicals to sites, drastically diminishing the carbon footprint of the equipped production plant.

Clean and Green: BPED is an electricity-driven technology and therefore can be considered "Green" depending on the electricity source





WHERE DOES IONICS BPED MAKE A DIFFERENCE? TYPICAL APPLICATIONS



SODIUM SULFATE

A significant amount of sodium sulfate is getting produced in Mining and EV supply chain. Producers are currently looking at ways to valorize this stream as it's getting very hard to just get rid of it



LITHIUM CONVERSION

As EV demand increases, the demand for high-grade lithium hydroxide increases as well. BPED can be used to convert lithium sulfate in the higher value compound Lithium hydroxide



CHEMICAL REGENERATION

As customers work on reducing their chemical consumption, BPED can be used on the IX regeneration effluent to recover the caustic and acid necessary for the regeneration of the resin

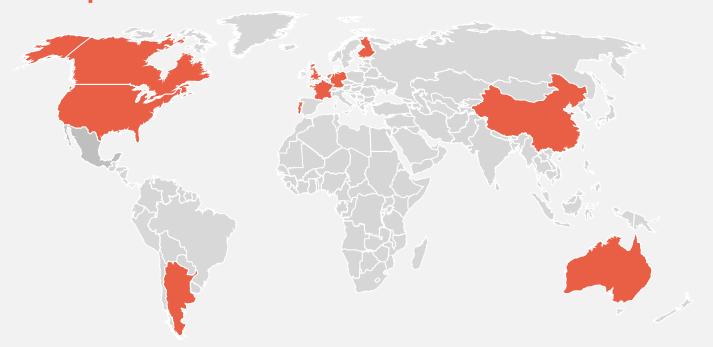


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IONICS BPED

A nascent Technology with significant upside

■ Ionics Active projects





ITALY Na₂SO₄ conversion

- Existing Ionics ED customer producing lactulose (Pharma Industry), experiencing restriction on the discharge of its salty brine
- 2. The customer asked if we could help him convert its waste streams (containing aluminum from an upstream catalyst) into reusable product
- 3. Aluminum is removed upstream of the Ionics BPED, which couples with a small RO system to provide a full ZLD process.



Credit project, Finland Chemical recycling

 The CREDIT project (co-funded by EU) has been initiated to develop a new concept of water treatment to reduce the sodium sulfate waste generated by the battery chemical plants.

An Ionics BPED pilot was commissioned and run successfully for 9 months on site





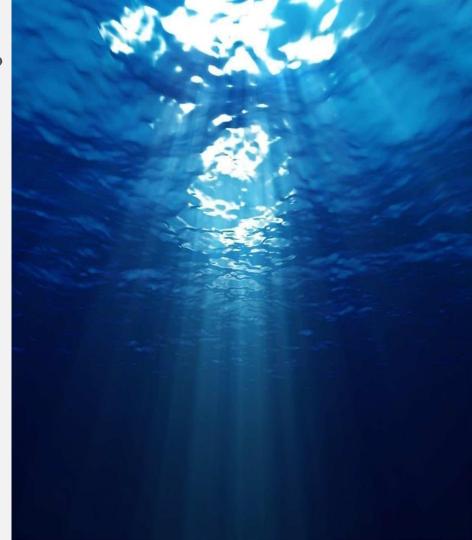
HOW DOES IONICS BPED WIN? AGAINST?

Ionics BPED has currently a unique positioning

Supply chain risk mitigation: No other mature solution allows for commodity chemicals production on site

True circular economy: No other mature solution can remove the carbon footprint impact associated with hauling and trucking chemicals across countries

Clean and Green: No other mature solution can use a cleaner energy source



HOW DOES IONICS BPED WIN? AGAINST ALTERNATIVES



DISCHARGE | ZLD

Discharge in the environment if you can get a permit for it

Crystallize and Store (and find a off-taker if available)

- + Cheapest and fastest option if available
- + Proven Technology, simple to implement
- Getting discharge permit is getting harder |
 Finding an off-taker for Na2SO4 is very hard (very stringent specs + low availability)
- It does not address the NaOH scarcity/price hike issue
 It does not address the Carbon footprint issue



RECYCLING | VALORIZATION

BPED is the front running Technology

Anaerobic digestion (still at lab stage) | Chemical conversion (need to find a byproduct with enough value) are promising technology

- + transform a waste into an added-value product
- + Eliminate the need to buy NaOH
- + Significantly reduce Carbon footprint
- Higher CAPEX than ZLD
- Lack of large-scale references (outside of China)



SUBSTITUTION

K-based Chemistry or NO_3 based chemistry could be used instead of the current NaOH/ SO_4 based chemistry

However, K- based chemistry is also constrained in terms of availability and NO_3 based chemistry is still not delivering the expected product quality needed in the industry

 Substitution is likely to happen but it is also likely a Decade away



